



Bonnet Bay Football Club Inc.

ABN 33 995 002 688

**Financial Statements
For the year ended 30 September 2016**

AWARD ACCOUNTING FOR BUSINESS SUCCESS

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Bonnet Bay Football Club Inc.

ABN 33 995 002 688

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Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Committee's Report
For the year ended 30 September 2016

Your committee members submit the financial accounts of the Bonnet Bay Football Club Inc. for the financial year ended 30 September 2016.

Committee Members

The names of committee members at the date of this report are:

Peter Burgess
Ian Petrovski
Paul McNally
Pat Huolohan
Andrew Collins
Anthony McDonald
Glenn Elms
Andrew Prociuk
Andres Symes

Principal Activities

The principal activities of the association during the financial year were: Football Club.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended 30 September 2016	Year ended 30 September 2015
\$ 36,760.03	\$ 54,458.84

Signed in accordance with a resolution of the Members of the Committee on:

Peter Burgess

Ian Petrovski

The accompanying notes form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Trading Account
For the year ended 30 September 2016

	2016	2015
	\$	\$
<hr/>		
Trading Income		
Kiosk Income	41,766.93	-
Bar Income	20,943.80	-
Uniform Income	5,490.89	-
Total Trading Income	<u>68,201.62</u>	<u>-</u>
 Cost of Sales		
Add:		
Purchases - Uniform	12,529.59	-
Purchases - Bar	26,133.97	-
Purchases - Kiosk	12,706.61	-
	<u>51,370.17</u>	<u>-</u>
 Less:		
Closing Uniform	6,810.00	-
Closing Bar	1,053.00	-
Closing Kiosk	1,046.00	-
	<u>8,909.00</u>	<u>-</u>
 Cost of Sales	42,461.17	-
 Gross Profit from Trading	<u>25,740.45</u>	<u>-</u>

The accompanying notes form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Income and Expenditure Statement
For the year ended 30 September 2016

	2016	2015
	\$	\$
Income		
Trading profit	25,740.45	-
Donations Received	5,930.10	22,040.00
Interest received	117.99	2,002.11
Clinics	4,727.27	6,140.00
Registrations	124,281.04	110,176.17
Uniforms	-	5,816.60
Sales		
Canteen Income	-	33,373.36
Bar Income	-	20,677.28
Sponsorship	12,654.56	9,515.01
Snr Presentation	6,654.52	8,540.00
Fundraising	17,202.92	29,192.51
Grants Received	-	20,000.00
Clubhouse Hire	1,462.19	-
Total income	198,771.04	267,473.04
Expenses		
Accountancy	1,396.22	-
Audit fees	-	800.00
Bad Debts	-	1,675.00
Bank Fees And Charges	3,370.42	1,496.55
Canteen Expenses	-	21,632.40
Bar Expenses	-	12,969.40
Crates & packing	818.18	-
Cleaning/Hygiene	656.43	1,360.00
Consultants fees	4,254.54	-
Depreciation - buildings	10,223.00	17,700.00
Depreciation - other	8,277.00	22,040.00
Electricity/Rates & Outgoings	(1,337.97)	2,520.23
Entertainment	600.00	-
Fees & charges	93.10	-
Field Hire	456.82	-
Fines	375.00	-
Fundraising Costs	10,318.63	16,350.90
Gala Day Costs	145.45	-
Ground Maintenance	7,896.15	6,402.38

The accompanying notes form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Income and Expenditure Statement
For the year ended 30 September 2016

	2016	2015
	\$	\$
Insurance	1,500.00	-
Interest - Australia	2,850.79	1,446.58
Jnr Presentation Costs	3,782.20	2,363.64
Legal fees	-	209.00
Uniform	-	8,512.44
Meeting Costs	448.18	966.50
Playing Equipment	1,229.95	6,157.63
Postage	164.55	-
Printing & stationery	687.46	1,458.74
Player Development	7,095.32	9,270.92
Refunded Regos	1,150.31	3,065.93
Rego Payment SSFA	44,414.03	40,069.91
Clubhouse Equipment	1,904.57	3,334.53
Rooball Refs	804.54	981.00
SSFA Match Fees	4,159.14	5,748.50
SSFA Other Fees	1,159.09	1,073.64
SSFA Ref Fees	15,200.14	10,662.74
Snr Presentation Costs	8,293.63	7,574.09
Subscriptions	100.00	-
Superannuation	229.60	-
Telephone	948.28	424.12
Trophies/Gifts	561.74	4,747.43
Wages	18,057.25	-
Rates and taxes	(272.73)	-
Total expenses	162,011.01	213,014.20
Profit from ordinary activities before income tax	36,760.03	54,458.84
Income tax revenue relating to ordinary activities	-	-
Net profit attributable to the association	36,760.03	54,458.84
Total changes in equity of the association	36,760.03	54,458.84
Opening retained profits	281,590.48	227,131.64
Net profit attributable to the association	36,760.03	54,458.84
Closing retained profits	318,350.51	281,590.48

The accompanying notes form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Detailed Balance Sheet as at 30 September 2016

	Note	2016	2015
		\$	\$
Current Assets			
Cash Assets			
Westpac Account		7,746.85	3,663.08
SCU S1		7,937.10	1,369.25
SCU S2		1,743.25	1,233.48
SCU Soc A/C		-	2,328.93
Cash on hand		-	1,730.00
Kiosk Float		1,000.00	-
		18,427.20	10,324.74
Receivables			
Trade debtors		1,026.75	451.15
Accrued Income		378.00	-
		1,404.75	451.15
Inventories			
Uniform Inventory		6,810.00	-
Bar Inventory		1,053.00	-
Kiosk Inventory		1,046.00	-
		8,909.00	-
Other			
Uniform Inventory		-	7,652.06
Bar Inventory		-	1,059.00
		-	8,711.06
Total Current Assets		28,740.95	19,486.95

The accompanying notes form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Detailed Balance Sheet as at 30 September 2016

	Note	2016 \$	2015 \$
Non-Current Assets			
Property, Plant and Equipment			
Leasehold improvements		419,638.74	413,826.58
Fixtures & Fittings		30,316.36	22,040.00
Less: Accumulated depreciation		(58,240.00)	(39,740.00)
		<u>391,715.10</u>	<u>396,126.58</u>
Total Non-Current Assets		<u>391,715.10</u>	<u>396,126.58</u>
Total Assets		<u>420,456.05</u>	<u>415,613.53</u>
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		1,760.00	13,465.47
Accrued Expenses		9,116.40	-
		<u>10,876.40</u>	<u>13,465.47</u>
Financial Liabilities			
Unsecured:			
Westpac Credit Card		350.49	-
		<u>350.49</u>	<u>-</u>
Current Tax Liabilities			
GST Liability Account		7,013.29	(5,889.00)
		<u>7,013.29</u>	<u>(5,889.00)</u>
Provisions			
Employee entitlements		229.60	-
Wages Payable		408.36	-
		<u>637.96</u>	<u>-</u>
Total Current Liabilities		<u>18,878.14</u>	<u>7,576.47</u>

The accompanying notes form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Detailed Balance Sheet as at 30 September 2016

	Note	2016	2015
		\$	\$
<hr/>			
Non-Current Liabilities			
Financial Liabilities			
Unsecured:			
SSFA Loan		25,000.00	50,000.00
Member Loans		50,964.38	76,446.58
Loans From Members - Credit Card		7,263.02	-
		<u>83,227.40</u>	<u>126,446.58</u>
Total Non-Current Liabilities		<u>83,227.40</u>	<u>126,446.58</u>
Total Liabilities		<u>102,105.54</u>	<u>134,023.05</u>
Net Assets		<u>318,350.51</u>	<u>281,590.48</u>
 Members' Funds			
Accumulated surplus (deficit)		<u>318,350.51</u>	<u>281,590.48</u>
Total Members' Funds		<u>318,350.51</u>	<u>281,590.48</u>

The accompanying notes form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Notes to the Financial Statements
For the year ended 30 September 2016

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Notes to the Financial Statements
For the year ended 30 September 2016

(f) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Notes to the Financial Statements
For the year ended 30 September 2016

2016

2015

Note 2: Revenue

Operating Activities:

Non-primary production trading revenue	68,201.62	-
Interest revenue	117.99	2,002.11
Other operating revenue:		
Donations Received	5,930.10	22,040.00
Clinics	4,727.27	6,140.00
Registrations	124,281.04	110,176.17
Uniforms	-	5,816.60
Canteen Income	-	33,373.36
Bar Income	-	20,677.28
Sponsorship	12,654.56	9,515.01
Snr Presentation	6,654.52	8,540.00
Fundraising	17,202.92	29,192.51
Grants Received	-	20,000.00
Clubhouse Hire	1,462.19	-
	<u>241,232.21</u>	<u>267,473.04</u>

Note 3: Cash assets

Bank accounts:		
Westpac Account	7,746.85	3,663.08
SCU S1	7,937.10	1,369.25
SCU S2	1,743.25	1,233.48
SCU Soc A/C	-	2,328.93
Other cash items:		
Cash on hand	-	1,730.00
Kiosk Float	1,000.00	-
	<u>18,427.20</u>	<u>10,324.74</u>

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Notes to the Financial Statements
For the year ended 30 September 2016

2016

2015

Note 4: Receivables

Current

Trade debtors	1,026.75	451.15
Accrued Income	378.00	-
	1,404.75	451.15
	1,404.75	451.15

Note 5: Inventories

Current

Finished goods - At cost		
Uniform Inventory	6,810.00	-
Bar Inventory	1,053.00	-
Kiosk Inventory	1,046.00	-
	8,909.00	-
	8,909.00	-

Note 6: Payables

Unsecured:

- Trade creditors	10,876.40	13,465.47
	10,876.40	13,465.47
	10,876.40	13,465.47
	10,876.40	13,465.47

Note 7: Tax Liabilities

Current

GST Liability Account	7,013.29	(5,889.00)
	7,013.29	(5,889.00)
	7,013.29	(5,889.00)

Bonnet Bay Football Club Inc.
ABN 33 995 002 688

Depreciation Schedule for the year ended 30 September, 2016

	Total	Priv	OWDV	Date	DISPOSAL	Date	ADDITION		Value	T	DEPRECIATION		Priv	CWDV	Upto +	PROFIT	Total	LOSS
							Cost	Date			Rate	Deprec						
Clubhouse Development Costs																		
Geotechnical Investigation	1,500.00	0.00	1,463	-	-	-	1,463	D	2.50	37	-	-	1,426	-	-	-	-	-
DA Costs	600.00	0.00	585	-	-	-	585	D	2.50	15	-	-	570	-	-	-	-	-
Development Application - JBA	4,120.00	0.00	4,017	-	-	-	4,017	D	2.50	100	-	-	3,917	-	-	-	-	-
Sewer Service Diagram	25.60	0.00	-	-	-	-	-	W	0.00	-	-	-	-	-	-	-	-	-
DA Fee - Sutherland Council	2,933.00	0.00	2,860	-	-	-	2,860	D	2.50	72	-	-	2,788	-	-	-	-	-
SCC- Bond/Priority Fee (after Refunds)	92.73	0.00	-	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-	-
Purchase Container to store equipment	5,500.00	0.00	5,386	-	-	-	5,386	D	2.50	135	-	-	5,251	-	-	-	-	-
Structural Design & Documentation	3,900.00	0.00	3,824	-	-	-	3,824	D	2.50	96	-	-	3,728	-	-	-	-	-
Review docs for construction cert	1,120.00	0.00	1,097	-	-	-	1,097	D	2.50	27	-	-	1,070	-	-	-	-	-
Drafting Costs - Jarad Grice	3,000.00	0.00	2,942	-	-	-	2,942	D	2.50	74	-	-	2,868	-	-	-	-	-
Site/Fencing/Barriers/De molition	19,750.00	0.00	19,397	-	-	-	19,397	D	2.50	485	-	-	18,912	-	-	-	-	-
Windows TruBlu Windows	1,000.00	0.00	-	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-	-
Club House Building	63,475.00	0.00	62,440	-	-	-	62,440	D	2.50	1,561	-	-	60,879	-	-	-	-	-
Deed Of Agreement For Lease - SCC	300.00	0.00	-	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-	-
Accessible Bldg Solutions	400.00	0.00	-	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-	-
Canteen/ Bar Fittings - Brayco Stainless	5,950.00	0.00	5,856	-	-	-	5,856	D	2.50	146	-	-	5,710	-	-	-	-	-
Water Tanks- Sydney Tanks	1,727.27	0.00	1,700	-	-	-	1,700	D	2.50	42	-	-	1,658	-	-	-	-	-
Clubhouse Electrical-AJ&PM Electrical	3,771.75	0.00	3,715	-	-	-	3,715	D	2.50	93	-	-	3,622	-	-	-	-	-

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688

Depreciation Schedule for the year ended 30 September, 2016

	Total	Priv	OWDV	DISPOSAL		ADDITION		Value	T	DEPRECIATION		Priv	CWDV	PROFIT		LOSS
				Date	Consid	Date	Cost			Rate	Deprec			Upto +	Above	
Bifold doors & sliding windows- JWR cons	35,573.00	0.00	35,042	-	-	35,042	D	2.50	876	-	-	-	34,166	-	-	-
Concrete	12,736.70	0.00	12,548	-	-	12,548	D	2.50	314	-	-	-	12,234	-	-	-
Clubhouse Building	63,625.00	0.00	62,684	-	-	62,684	D	2.50	1,567	-	-	-	61,117	-	-	-
Structural Design & Docs-Partridge Struc	1,270.00	0.00	1,251	-	-	1,251	D	2.50	31	-	-	-	1,220	-	-	-
Roofing	30,000.00	0.00	29,556	-	-	29,556	D	2.50	739	-	-	-	28,817	-	-	-
Rangewood-Big Aussie Deals	471.22	0.00	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-
Canteen Counter	1,770.91	0.00	1,745	-	-	1,745	D	2.50	44	-	-	-	1,701	-	-	-
Blinds-American Vogue	1,944.62	0.00	1,917	-	-	1,917	D	2.50	48	-	-	-	1,869	-	-	-
Levy Online Payment (less Refund)	882.72	0.00	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-
Tradelink Inv	840.00	0.00	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-
Site Inspections	300.00	0.00	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-
Slab/Framing	1,470.40	0.00	1,470	-	-	1,470	D	0.00	-	-	-	-	1,470	-	-	-
CCTV & Alarm-Larry Vanags	15,963.00	0.00	15,749	-	-	15,749	D	2.50	394	-	-	-	15,355	-	-	-
Benchtop Materials	180.91	0.00	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-
Rollershutters-Alufit Industries	3,750.00	0.00	3,701	-	-	3,701	D	2.50	93	-	-	-	3,608	-	-	-
Canteen/Bar Fittings - Braco Stainless	2,251.80	0.00	2,223	-	-	2,223	D	2.50	56	-	-	-	2,167	-	-	-
Design Plans/Prep & Lodgement app for Paint-Stephen Warren	6,070.60	0.00	5,992	-	-	5,992	D	2.50	150	-	-	-	5,842	-	-	-
Painting Service	5,950.00	0.00	5,873	-	-	5,873	D	2.50	147	-	-	-	5,726	-	-	-
Concrete-Hanson Construction	395.00	0.00	-	-	-	-	W	2.50	-	-	-	-	-	-	-	-
Roofing-Right Choice Roofing	75,880.00	0.00	74,924	-	-	74,924	D	2.50	1,873	-	-	-	73,051	-	-	-
Fire Equipment-Southside																
Fire & Safety																
Clubhouse Building																

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688

Depreciation Schedule for the year ended 30 September, 2016

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION		Priv	CWDV	PROFIT		LOSS	
				Date	Consid	Date	Cost	Value	T			Rate	Deprec	Upto	+
Clubhouse Items															
Chairs 136 @ \$40 (donated)	4,800	0.00	-	-	-	-	-	-	W	0.00	-	-	-	-	-
Tables 23 @ \$200 (donated)	5,440	0.00	-	-	-	-	-	-	W	0.00	-	-	-	-	-
Storage Cabinets 8 @ \$1,000 (donated)	8,000	0.00	-	-	-	-	-	-	W	0.00	-	-	-	-	-
Televisions 2 @ \$900 (donated)	1,800	0.00	-	-	-	-	-	-	W	0.00	-	-	-	-	-
Pool Table 1 @ \$500 (donated)	500	0.00	-	-	-	-	-	-	W	0.00	-	-	-	-	-
Gas Heater 1 @ \$500 (donated)	500	0.00	-	-	-	-	-	-	W	0.00	-	-	-	-	-
Refrigerator 1 @ \$1,000 (donated)	1,000	0.00	-	-	-	-	-	-	W	0.00	-	-	-	-	-
Microwave	155	0.00	-	-	-	03/03/16	155	155	W	0.00	155	-	-	-	-
Upright Freezer	755	0.00	-	-	-	03/03/16	755	755	W	0.00	755	-	-	-	-
Turbofan Backbar Oven	1,636	0.00	-	-	-	04/03/16	1,636	1,636	W	0.00	1,636	-	-	-	-
Trophy Cabinet In Clubhouse	1,185	0.00	-	-	-	05/03/16	1,185	1,185	W	0.00	1,185	-	-	-	-
Hardware Kounta POS System	1,482	0.00	-	-	-	05/03/16	1,482	1,482	W	0.00	1,482	-	-	-	-
Brayco Steel Kitchen Bench	364	0.00	-	-	-	08/03/16	364	364	W	0.00	364	-	-	-	-
Defib Machine	2,700	0.00	-	-	-	30/04/16	2,700	2,700	W	0.00	2,700	-	-	-	-
	30,317						8,277	8,277			8,277				
							Deduct Private Portion								
							Net Depreciation								

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Statement by Members of the Committee
For the year ended 30 September 2016

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

- 1. Presents fairly the financial position of Bonnet Bay Football Club Inc. as at 30 September 2016 and its performance for the year ended on that date.**
- 2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.**

The Committee is responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Peter Burgess
President

Ian Petrovski
Treasurer

Independent audit report

To the members of Bonnet Bay Football Club Inc.

We have audited the accompanying financial report of Bonnet Bay Football Club Inc., which comprises the statement of financial position as at 30th September 2016 and the statement of comprehensive income for the year then ended, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the committee assertion statement.

The Committee responsibility for the financial report

The Committee of Bonnet Bay Football Club Inc. are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and for such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Associations preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion, the financial report of Bonnet Bay Football Club Inc. presents fairly, in all material respects the Bonnet Bay Football Club Inc. financial position as at 30th September 2016 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.



Amanda Ward CPA
Principal
9th December 2016

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
Certificate by Member of the Committee
For the year ended 30 September 2016

I, Peter Burgess of
and I, Ian Petrovski of
certify that:

- a. **We attended the annual general meeting of the association held on 12th December 2016.**
- b. **The financial statements for the year ended 30 September 2016 were submitted to the members of the association at its annual general meeting.**

Dated

Peter Burgess
Committee Member

Ian Petrovski
Committee Member